

FOR IMMEDIATE RELEASE

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Fourth Quarter 2017 and Year End Results **For Absolute Storage Management**

MEMPHIS, Tennessee –Absolute Storage Management (ASM), a leading private, third-party management company for self-storage facilities in the United States, announced operating results for the three months and year ended December 31, 2017.

2017 Highlights for Three Months Ended December 31, 2017:

- Increased same-store revenue by 5.4% compared to the same period in 2016.
- Reported same store occupancy of 87.5% as of December 31, 2017 compared to 86.0% as of December 31, 2016.
- Acquired four (4) operating facilities and one (1) facility at completion of construction.

2017 Highlights Year Ended December 31, 2017:

- Increased same-store revenue by 5.8% compared to the same period in 2016.
- Reported same store occupancy of 87.5% as of December 31, 2017 compared to 86.0% as of December 31, 2016.
- Acquired eight (8) operating facilities and nine (9) facilities at completion of construction.
- Maintained management through two (2) ownership transfers.

Jennifer Barnett, COO at Absolute Storage Management commented: “We are incredibly proud of our team for achieving such fantastic results. 2017 was a year of rapid growth, and we faced many unique challenges. Our team forged ahead while constantly exemplifying our core values of leadership, integrity, communication, teamwork, excellence and dedication.”

As of quarter end, ASM actively manages 100 properties in 13 states with confirmed management contracts for new states of Texas and Indiana.

Over the quarter, ASM gained seventeen (17) total properties in the United States. These properties include Magnolia Self Storage (Sanford, FL), Max Value Self Storage (Austell, GA), Max Value Self Storage (Conyers, GA), Cool N Dry Storage (Ft. Valley, GA), Premier Storage at Hamilton Mill (Buford, GA), Killian Hill Storage (Lilburn, GA), Walton Security Storage (Monroe, GA), Chicago Ridge Self Storage (Chicago Ridge, IL), Will-Stor Self Storage (Bowling Green, KY), Hernando Self Storage (Hernando, MS), Southern Storage (Oxford, MS), Capital Blvd Storage (Raleigh, NC), The Vault Self Storage (Lake Wylie, SC), Highway 70 Boat and Mini Storage (Smithville, TN), Franklin Storage @ Downs Blvd (Franklin, TN), Scenic City Self Storage (Chattanooga, TN), and Oakland Self Storage (Oakland, TN).

Absolute Storage Management

Absolute Storage Management (ASM) is a leading provider of private, third-party self-storage management in the United States. Founded in 2002, ASM’s headquarters are in Memphis, TN with regional offices in Atlanta, GA; Charlotte, NC; Nashville, TN; and Jackson, MS. The company’s mission is to grow successful partnerships with customers, team members, and investors by delivering excellence in service.

For further information and news about Absolute Storage Management, please go to the ASM website at www.absolutemgmt.com. Contact Jasmin Jones at jasmin.jones@absolutemgmt.com.

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